

THE FINANCE AND AUDIT (TEMPORARY PROVISIONS) BILL
(No. VI of 2006)

Explanatory Memorandum

The object of this Bill is to increase, in respect of the period 1 July 2005 to 31 December 2006, the money standing to the credit of the Contingencies Fund.

12 May 2006

R. Sithanen
*Deputy Prime Minister,
Minister of Finance &
Economic Development*

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ARRANGEMENT OF CLAUSES

Clause

1. Short title
2. Interpretation
3. Temporary increase of money in Contingencies Fund

A BILL

To provide for a temporary increase in the amount of money that may stand to the credit of the Contingencies Fund

ENACTED by the Parliament of Mauritius, as follows -

1. Short title

This Act may be cited as the Finance and Audit (Temporary Provisions) Act 2006.

2. Interpretation

In this Act –

“principal Act” means the Finance and Audit Act.

3. Temporary increase of money in Contingencies Fund

Notwithstanding section 5(6) of the principal Act, an amount not exceeding 2,000 million, in lieu of 1,500 million, may, in respect of the period 1 July 2005 to 31 December 2006, stand to the credit of the Contingencies Fund.