

COMMITTEE STAGE

(The Deputy Speaker in the Chair)

THE BANKING (AMENDMENT) BILL

(NO. II OF 2013)

Clauses 1 – 6 ordered to stand part of the Bill

Clause 7 (Consequential amendments)

Motion made and question proposed: “that the clause stands part of the Bill”.

Mr Duval: Sir, I move to make the following amendments in clause 7(3)-

(a) in paragraph (b), by deleting the proposed new paragraph (e) and replacing it by the following paragraph –

(e) a Certificate of Transfer of Undertaking issued under section 346A of the Companies Act –

(i) in respect of immovable property, at the rate in force at the time of registration in accordance with paragraph J of Part I of the First Schedule;

ii) in respect of motor vehicles and trailers, at the rate in force at the time of registration in accordance with Part VI of the First Schedule;

(iii) in respect of assets other than those specified in subparagraphs (i) and (ii), at the rate in force at the time of registration in accordance with Part VII of the First Schedule.

(b) in paragraph (e), by deleting subparagraph (ii) and replacing it by the following subparagraph –

(ii) in Part VII, by inserting, after item (c), the following new item, the full stop at the end of item (c) being deleted and replaced by a semicolon –

(ca) A Certificate of Undertaking issued under section 346A of the Companies Act,

(c) in paragraph (f), in the second column of the proposed new item, by deleting the words “and liabilities”.

Amendment agreed to.

Clause 7, as amended, ordered to stand part of the Bill.

Schedule ordered to stand part of the Bill.

The title and the enacting clause were agreed to.

The Bill, as amended, was agreed to.

On the Assembly resuming with the Deputy Speaker in the Chair, the Deputy Speaker reported accordingly.

Third Reading

On motion made and seconded, the Banking (Amendment) Bill (No. II of 2013) was read the third time and passed.