THE NON-CITIZENS (PROPERTY RESTRICTION) (AMENDMENT) BILL (No. XXXI of 2016)

Explanatory Memorandum

The main object of this Bill is to amend the Non-Citizens (Property Restriction) $\mathsf{Act}\ -$

- (a) so as to allow any non-citizen to purchase or acquire residential apartments in a building of at least 2 floors above ground floor, on production of an authorisation from the Board of Investment granted after it has obtained the approval of the Minister to whom responsibility for the subject of internal affairs is assigned; and
- (b) to provide that the requirement for a non-citizen purchasing or acquiring immovable property for business purposes to be registered as an investor will no longer be required, subject to an authorisation from the Board of Investment granted after it has obtained the approval of the Minister to whom responsibility for the subject of internal affairs is assigned.

Sir ANEROOD JUGNAUTH, G.C.S.K., K.C.M.G., Q.C.

Prime Minister, Minister of Defence, Home Affairs, Minister for Rodrigues and National Development Unit

09 December 2016

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ARRANGEMENT OF CLAUSES

Clause

- 1. Short title
- 2. Interpretation
- 3. Section 3 of principal Act amended

A BILL

To amend the Non-Citizens (Property Restriction) Act

ENACTED by the Parliament of Mauritius, as follows -

1. Short title

This Act may be cited as the Non-Citizens (Property Restriction) (Amendment) Act 2016.

2. Interpretation

In this Act -

"principal Act" means the Non-Citizens (Property Restriction) Act.

3. Section 3 of principal Act amended

Section 3 of the principal Act is amended, in subsection (3)(c) –

- (a) by repealing subparagraphs (iv) and (v) and replacing them by the following subparagraphs
 - (iv) purchases or otherwise acquires immovable property, a right to immovable property or part of a building, for business purposes, on production of an authorisation from the Board of Investment granted after it has obtained the approval of the Minister;
 - (v) purchases or otherwise acquires an apartment used, or available for use, as residence, in a building of at least 2 floors above ground floor, on production of an authorisation from the Board of Investment granted after it has obtained the approval of the Minister;

(b)	by repealing subparag	graphs (va) and (vi)
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