THE ISLAMIC CULTURAL CENTRE TRUST FUND (AMENDMENT) BILL (No. XXVIII of 2004)

Explanatory Memorandum

The object of this Bill is to amend the Islamic Cultural Centre Trust Fund Act in order to make provision for the Director of Audit to audit the accounts of the Islamic Cultural Centre Trust Fund and report thereon, and to have the said accounts and report laid before the National Assembly.

23 July 2004

M. RAMDASS

Minister of Arts and Culture

THE ISLAMIC CULTURAL CENTRE TRUST FUND (AMENDMENT) BILL (No. XXVIII of 2004)

ARRANGEMENT OF CLAUSES

Clause

- 1. Short title
- 2. Interpretation
- 3. Section 10 of principal Act amended

A BILL

To amend the Islamic Cultural Centre Trust Fund Act

ENACTED by the Parliament of Mauritius, as follows –

1. Short title

This Act may be cited as the Islamic Cultural Centre Trust Fund (Amendment) Act 2004.

2. Interpretation

In this Act -

"principal Act" means the Islamic Cultural Centre Trust Fund Act.

3. Section 10 of principal Act amended

Section 10 of the principal Act is amended –

- (a) in subsection (2), by deleting the words "a qualified auditor who shall be appointed by the Board" and replacing them by the words "the Director of Audit, who shall report on the accounts of the Fund to the Minister";
- (b) by deleting subsections (3) to (5) and replacing them by the following new subsections
 - (3) The Board shall, as soon as practicable after the end of each financial year, furnish to the Minister a copy of the accounts duly audited together with the Director of Audit's report thereon.
 - (4) The Minister shall, at the earliest available opportunity, lay a copy of the audited accounts together with the report thereon before the National Assembly.
 - (5) The treasurer of the Fund shall keep the accounts of the Fund which shall at all reasonable times be open for inspection by any person having an interest in the Fund.
 - (6) The financial year of the Fund shall be the period starting on 1 July and ending on 30 June in the next year.