05 April 2022

To: The Financial Secretary

PRIVATE NOTICE QUESTION

I have to inform you that the Honourable Leader of the Opposition, Charles Gaétan Xavier-Luc Duval, GCSK, FCA, MP, has given notice of the following Private Notice Question which he proposes to put to Dr the Honourable Minister of Finance, Economic Planning and Development, at the sitting to be held today Tuesday 05 April 2022 at 1130 a.m. –

To ask Dr the Honourable Minister of Finance, Economic Planning and Development –

Whether, in regard to rising prices decreasing the purchasing power of lower and middle income households, he will state if he will consider applying the following package of measures with immediate effect –

(a) reducing taxes and levies on petroleum products;
(b) applying Value Added Tax on the Free On Board price instead of Cost, Insurance and Freight on imported items;
(c) increasing pensions to re-establish the purchasing power of same since last increase;
(d) providing cash handouts to families;
(e) offering savings bonds to pensioners at inflation proof interest rates;
(f) expanding the existing subsidy regime to other items; and
(g) reducing profit margins of importers on subsidised products, for instance, on milk powder?

Bibi Safeena Lotun (Mrs)
Clerk of the National Assembly