

13 December 2006

To: The Financial Secretary

Private Notice Question

I have to inform you that the Honourable Leader of the Opposition, Mr Nandcoomar Bodha, MP, has given notice of the following Private Notice Question which he proposes to put to the Honourable Deputy Prime Minister, Minister of Finance and Economic Development at the sitting to be held today, **Wednesday 13 December 2006 at 3.30 p.m.**

To ask the Honourable Deputy Prime Minister, Minister of Finance and Economic Development:-

Whether, in regard to the measure announced in the Budget Speech 2006-2007, relating to the taxation of interest earned on savings and deposits, he will state –

- (a) the amount of capital, if any, that has been transferred from the country as a consequence thereof since June 2006;
- (b) the increase in interest rates, if any, since June 2006 and the quantum of increase needed to check capital outflows;
- (c) its impact, if any, on the exchange rate of the rupee; and
- (d) its consequences, if any, on the economy?

R. R. Dowlutta
Clerk of the National Assembly