

18 November 2011

To: Financial Secretary, Ministry of Finance and Economic Development

Private Notice Question

I have to inform you that the Honourable Leader of the Opposition, Mr Paul Raymond Bérenger, GCSK, MP, has given notice of the following Private Notice Question which he proposes to put to the Honourable Vice-Prime Minister, Minister of Finance and Economic Development at the sitting to be held today, **Friday 18 November 2011 at 3.30 p.m.**

To ask the Honourable Vice-Prime Minister, Minister of Finance and Economic Development –

Whether, in regard to the scheme for the release of Rs 3 billion over three years by the banking sector to the Small and Medium Enterprises, under the Small and Medium Enterprises financing, he will state if an agreement has been signed with the banking sector and, if so, indicate the –

- (a) names of the banks participating therein, indicating, in each case, the amount earmarked therefor;**
- (b) security that is required to be provided by the Small and Medium Enterprises to benefit therefrom;**
- (c) estimates of deduction from tax in respect of the bad debts of the Small and Medium Enterprises that the banks will be allowed to claim; and**
- (d) amount of money that will be provided by the Equity Fund to offer risk cover?**

R. R. Dowlutta
Clerk of the National Assembly