THE MAURITIUS COMMERCIAL BANK FOUNDATION
(AMENDMENT) BILL
(No. XIV of 2023)

Explanatory Memorandum

The object of this Bill is to amend the Mauritius Commercial Bank Foundation Act to enlarge the scope of choice of subjects for the award of the Mauritius Commercial Bank Foundation Scholarship.

L. D. DOOKUN-LUCHOOMUN, G.C.S.K.
Vice-Prime Minister, Minister of Education, Tertiary Education, Science and Technology

20 October 2023

THE MAURITIUS COMMERCIAL BANK FOUNDATION
(AMENDMENT) BILL
(No. XIV of 2023)

ARRANGEMENT OF CLAUSES

Clause

1. Short title
2. Interpretation
3. Section 4 of principal Act amended

A BILL

To amend the Mauritius Commercial Bank Foundation Act to enlarge the scope of choice of subjects for award of the Mauritius Commercial Bank Foundation Scholarship

ENACTED by the Parliament of Mauritius, as follows –

1. Short title

This Act may be cited as the Mauritius Commercial Bank Foundation (Amendment) Act 2023.
2. **Interpretation**

   In this Act –

   “principal Act” means the Mauritius Commercial Bank Foundation Act.

3. **Section 4 of principal Act amended**

   Section 4 of the principal Act is amended by repealing paragraphs (b) and (c) and replacing them by the following paragraphs –

   (b) who, at Principal level, has passed in 3 subjects, being subjects listed in Part III, Sub-Part C of the Second Schedule to the Education Regulations 1957; and

   (c) who intends to pursue his studies at University level in a discipline falling under Economics, Accountancy, Finance or Information Technology or such related subject as the Board may approve;